

(Slide 1) Direct tax overview (2/2)

Sl. No.	Particulars	Details
7	Contingent Liabilities	<ul style="list-style-type: none">Based on reading of the audited or unaudited financial statements of YTD XX, it is noted that the Company did not have contingent liabilities relating to direct taxes. <p>OR</p> <ul style="list-style-type: none">It is noted based on the reading of the financial statements of FYXX that there are contingent liabilities pertaining to direct taxes amounting to INR __ mn. This pertains to litigation of FYXX (INR __ mn) and FYXX (INR __ mn).
8	Deferred tax assets and liabilities	<ul style="list-style-type: none">Based on reading of the financial statements of FYXX, it is noted that the Company has not recognized any deferred tax owing to losses and lack virtual certainty of future taxable income. <p>OR</p> <ul style="list-style-type: none">Based on reading of the financial statements of FYXX, it is noted that the Company has recognized deferred tax amounting to INR __ mn.
9	Tax losses, unabsorbed depreciation and MAT credit	<ul style="list-style-type: none">Based on the reading of the ROI for FYXX, it is noted that there are no brought forward tax losses, unabsorbed depreciation or MAT credit for the period under review. <p>OR</p> <ul style="list-style-type: none">Based on the reading of the ROI for FYXX, it is noted that the Company has brought forward tax losses , unabsorbed depreciation or MAT credit amounting to INR __ mn, INR __ mn and INR __ mn respectively.